



October 15, 2021

10:30 AM

Douglas County Economic Development Authority

8512 Bowden Street

- I. Call to Order
- II. Roll Call
- III. Reading and approval of the minutes from the previous meeting
- IV. Budget Report
- V. New Business
 - To consider a resolution whereby the Authority agrees to facilitate a REBA Grant to JHO GA-I Investment, LLC (Crane Bond Project) and authorizing the officers to sign related agreements reviewed by Authority counsel;
 - In connection with a loan to 1851 Riverside Owner, LLC (“Riverside”) by Prudential Insurance Company of America, Riverside has requested that Authority sign three documents, a Joinder Agreement, Agreement of Ground Lessor and a Bond Pledge Agreement. The Authority will consider a Resolution authorizing the officers to sign these three documents and customary related documents; and
 - To review and consider the amendment of various documents for the Microsoft Project to add an additional tract of land to the definition of “Leased Land” in the 2020 Microsoft bond lease.
- VI. Other Business
- VII. Project Updates
- VIII. Set Date of Next Meeting—November 10, 2021
- IX. Adjournment

DEVELOPMENT AUTHORITY OF THE CITY OF DOUGLASVILLE, GEORGIA
MINUTES OF THE REGULAR SCHEDULED MEETING
July 8, 2021—9AM

Douglas County Economic Development Authority
8512 Bowden Street

- Call to Order:** Chairman Choo called the meeting to order at 9:03 am.
- Roll Call:** Conducted by Chelsea Jackson
- Members Present:** Chairman Choo, Vice Chair Scott Powers, Don Watts, John Williams, Jeff Camp; Cathy Smith-Curry (9:06am)
- Staff Present:** Chelsea Jackson, Chris Pumphrey, Breezy Straton, John Gornall
- Others Present:** Andrew Schutt, Wilhelm Ziegler, Breezy Straton, Alesha Mann, Aaron Szarowicz

Adoption of Minutes

Mr. Powers made a motion to approve the minutes from the June 10, 2021 meeting; Mr. Williams seconded the motion. All members present voted in favor of the motion. The motion was approved.

Budget Report

Ms. Jackson was present and reviewed the July 2021 budget.

New Business

- Review, discuss and vote to approve or disapprove an Assignment Agreement and related documents proposed by GPT whereby GPT will assign the R-2 Scannell Bond and related bond documents, including the bond lease.

Mr. Powers made a motion to approve the agreement; Mr. Camp seconded the motion. All members present voted in favor of the motion. The motion was approved.

Other Business

None.

Project Updates

Mr. Pumphrey was present to provide project updates.

Set Date of Next Meeting

The next meeting is set for Thursday, August 12th unless cancelled, and will be held at the Douglas County Economic Development Authority Office.

Adjournment

Mr. Watts made a motion to adjourn the meeting; Mr. Williams seconded the motion. All members present voted in favor of the motion. The meeting was adjourned at 9:52am.

Chairman Leslie Choo
Development Authority of the City of
Douglasville, Georgia

Chelsea Jackson, Secretary/Treasurer
Development Authority of the City of
Douglasville, Georgia

10/11/2021

Budget for Development Authority

GL NUMBER	DESCRIPTION	2021-22 AMENDED BUDGET	YTD BALANCE 10/31/2021	ACTIVITY FOR MONTH 10/31/2021	AVAILABLE BALANCE	% BDGT USED
Fund 314 - CITY OF DOUGLASVILLE DEV. AUTHORITY						
Revenues						
314-7511-39.33004	DDA BOND ISSUANCE FEES	0.00	5,000.00	0.00	(5,000.00)	100.00
TOTAL REVENUES		0.00	5,000.00	0.00	(5,000.00)	100.00
Expenditures						
314-7511-52.11230	LEGAL	45,000.00	28.57	0.00	44,971.43	0.06
314-7511-52.11290	OTH PROFESSIONAL SERVICES	130,000.00	25,000.00	0.00	105,000.00	19.23
314-7511-52.33100	OTH PUR SVCS/GEN LIAB-INSURANCE	4,375.00	10,937.37	0.00	(6,562.37)	250.00
314-7511-52.33205	POSTAGE AND SHIPPING	0.00	0.00	0.00	0.00	0.00
314-7511-52.33210	COMMUNICATIONS / TELEPHONE	0.00	0.00	0.00	0.00	0.00
314-7511-52.33301	MARKETING	0.00	0.00	0.00	0.00	0.00
314-7511-52.33600	OTH PURCH SVCS-DUES AND FEES	0.00	0.00	0.00	0.00	0.00
314-7511-52.33601	BANK SERVICE CHARGES	0.00	0.00	0.00	0.00	0.00
314-7511-52.33700	OTH PUR SVCS-EDU/TRAINING	1,000.00	0.00	0.00	1,000.00	0.00
314-7511-53.11110	GEN SUPP-OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00
314-7511-61.15010	TRANSFER TO FUND 100	12,000.00	4,000.00	1,000.00	8,000.00	33.33
Total Dept 7511		192,375.00	39,965.94	1,000.00	152,409.06	20.78
TOTAL EXPENDITURES		192,375.00	39,965.94	1,000.00	152,409.06	20.78
TOTAL REVENUES		0.00	5,000.00	0.00	(5,000.00)	100.00
TOTAL EXPENDITURES		192,375.00	39,965.94	1,000.00	152,409.06	20.78
NET OF REVENUES & EXPENDITURES		(192,375.00)	(34,965.94)	(1,000.00)	(157,409.06)	18.18