



February 10, 2022

9:00 AM

Douglas County Economic Development Authority

8512 Bowden Street

- I. Call to Order
- II. Roll Call
- III. Reading and approval of the minutes from the previous meeting
- IV. Budget Report
- V. New Business
 - After discussion and review, consider a resolution recommending City of Douglasville approval for Project Boost’s participation in the City’s property tax incentive plan and the Authority’s execution of an Inducement Agreement with Project Boost.
 - After discussion and review, consider a resolution recommending the City of Douglasville’s approval of Oakmont Industrial Group’s (“OIG”) participation in the City’s property tax incentive plan as owner of the land and building on and in which Project Boost will operate. Such recommendation to be made only upon (1) the Authority’s receipt of an acceptable application from OIG, and (2) either (a) OIG’s execution of an acceptable Inducement Agreement or (b) execution of the Inducement Agreement with Project Boost as an additional party to the Project Boost Inducement Agreement.
 - After discussion and review, consider a resolution recommending City of Douglasville approval for Project KIS’s participation in the City’s property tax incentive plan and the Authority’s execution of an Inducement Agreement with Project KIS.
- VI. Other Business
- VII. Project Updates
- VIII. Set Date of Next Meeting—March 10, 2022
- IX. Adjournment

DEVELOPMENT AUTHORITY OF THE CITY OF DOUGLASVILLE, GEORGIA
MINUTES OF THE SPECIAL CALLED MEETING
November 3, 2021—9AM

Douglas County Economic Development Authority
8512 Bowden Street

Call to Order: Chair Choo called the meeting to order at 9:05 am.

Roll Call: Conducted by Chelsea Jackson

Members Present: Chairman Leslie Choo, Scott Powers, Phil Sisk, Don Watts, John Williams, Jeff Camp, Cathy Smith-Curry (9:21am, via telephone)

Staff Present: Chelsea Jackson

Others Present: John Gornall, Arnall Golden Gregory, LLP, Authority Attorney
Wilhelm Ziegler, Arnall Golden Gregory, LLP, Authority Attorney
Chris Pumphrey, Elevate Douglas Economic Partnership
Lynn Woodward, City of Douglasville Staff Attorney

Adoption of Minutes

Mr. Powers made a motion to approve the minutes from the October 15, 2021 meeting; Mr. Sisk seconded the motion. All members present voted in favor of the motion. The motion was approved.

Budget Report

Ms. Jackson was present and reviewed the October 2021 budget.

New Business

• To review and consider the amendment of various documents for the Microsoft Project to add an additional adjacent tract of land to the definition of “Leased Land” in the 2020 Microsoft bond lease and related documents.

Mr. Powers made a motion to approve the amendment and various documents; Mr. Watts seconded the motion. All members present voted in favor of the motion. The motion was approved.

• To review, and upon Board approval, recommend to the Mayor and City Council of Douglasville, an amendment to the 2020 Tax Incentives Agreement (the “TIA”) to add the additional adjacent tract of land to Exhibit A to the TIA.

Mr. Powers made a motion to approve the agreements and amendment; Mr. Williams seconded the motion. All members present voted in favor of the motion. The motion was approved.

- Any other matter that comes before the Meeting.
No action.

Other Business

None.

Project Updates

Mr. Pumphrey was present to provide project updates.

Set Date of Next Meeting

The next meeting is set for Thursday, November 10, 2021 unless cancelled, and will be held at the Douglas County Economic Development Authority Office.

Adjournment

Mr. Powers made a motion to adjourn the meeting; Mr. Williams seconded the motion. All members present voted in favor of the motion. The meeting was adjourned at 9:51am.

Leslie Choo, Chairman
Development Authority of the City of
Douglasville, Georgia

Chelsea Jackson, Secretary/Treasurer
Development Authority of the City of
Douglasville, Georgia

02/08/2022

REVENUE AND EXPENDITURE REPORT FOR CITY OF DOUGLASVILLE

PERIOD ENDING 02/28/2022

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	2021-22 AMENDED BUDGET	YTD BALANCE 02/28/2022	AVAILABLE BALANCE	% BDGT USED
Fund 314 - CITY OF DOUGLASVILLE DEV. AUTHORITY					
Revenues					
Dept 7511					
314-7511-39.33004	DDA BOND ISSUANCE FEES	0.00	10,000.00	(10,000.00)	100.00
TOTAL REVENUES		0.00	10,000.00	(10,000.00)	100.00
Expenditures					
Dept 7511					
314-7511-52.11230	LEGAL	45,000.00	4,429.69	40,570.31	9.84
314-7511-52.11290	OTH PROFESSIONAL SERVICES	130,000.00	75,000.00	55,000.00	57.69
314-7511-52.33100	OTH PUR SVCS/GEN LIAB-INSURANCE	4,375.00	10,937.37	(6,562.37)	250.00
314-7511-52.33700	OTH PUR SVCS-EDU/TRAINING	1,000.00	0.00	1,000.00	0.00
314-7511-61.15010	TRANSFER TO FUND 100	12,000.00	7,000.00	5,000.00	58.33
TOTAL EXPENDITURES		192,375.00	97,367.06	95,007.94	50.61
Fund 314 - CITY OF DOUGLASVILLE DEV. AUTHORITY:					
TOTAL REVENUES		0.00	10,000.00	(10,000.00)	100.00
TOTAL EXPENDITURES		192,375.00	97,367.06	95,007.94	50.61
NET OF REVENUES & EXPENDITURES		(192,375.00)	(87,367.06)	(105,007.94)	45.41