



March 9, 2023

9:00 AM

**Douglas County Economic Development Authority
8512 Bowden Street**

- I. Call to Order
- II. Roll Call
- III. Reading and approval of the minutes from the previous meeting
- IV. Budget Report
- V. New Business
 - Consider a resolution authorizing the execution and delivery of a revised and amended inducement agreement regarding the construction and equipping of a \$163,200,000 colocation data center in the City of Douglasville, GA (Project KIS).
 - Any other business to come before the Authority.
- VI. Other Business
- VII. Project Updates
- VIII. Set Date of Next Meeting—March 9, 2023
- IX. Adjournment

DEVELOPMENT AUTHORITY OF THE CITY OF DOUGLASVILLE, GEORGIA
MINUTES OF THE SPECIAL CALLED MEETING
February 14, 2023—9AM

Douglas County Economic Development Authority
8512 Bowden Street

- Call to Order:** Chair Choo called the meeting to order at 9:07 am.
- Roll Call:** Conducted by Chelsea Jackson
- Members Present:** Chairman Leslie Choo, Phil Sisk, Don Watts, John Williams
- Staff Present:** Chelsea Jackson
- Others Present:** John Gornall, Arnall Golden Gregory, LLP, Authority Attorney
Wilhelm Ziegler, Arnall Golden Gregory, LLP, Authority Attorney
Chris Pumphrey, Elevate Douglas Economic Partnership
Breezy Straton, Elevate Douglas Economic Partnership

Adoption of Minutes

Mr. Watts made a motion to approve the minutes from the December 22, 2022 meeting; Mr. Sisk seconded the motion. All members present voted in favor of the motion. The motion was approved.

Budget Report

Ms. Jackson was present and reviewed the February 2023 budget.

New Business

Discuss and consider the approval of the termination of the Development of the City of Douglasville, Georgia Taxable Industrial Development Bond (JHO GA-1 Investment, LLC Project) Series 2020 in the maximum principal amount of \$259,000.000 in accordance with the Company's termination request, including the approval of a Termination of Bond Documents and Payment of Annual PILOT and Administration Payments, Limited Warranty Deed, Limited Warranty Bill of Sale and Assignment, and Termination of UCC Financing Statement.

Mr. Williams made a motion to approve; Mr. Sisk seconded the motion. All members present voted in favor of the motion. The motion was approved.

- Any other matter that comes before the Meeting.

Approve monetary support of Wellstar Hospital Gala in April 2023 to not exceed \$5000.00 in collaboration with Douglas County Economic Development Authority, if budgetary funding is available.

Mr. Sisk made a motion to approve; Mr. Williams seconded the motion. All members present voted in favor of the motion. The motion was approved.

Other Business

None.

Project Updates

Mr. Pumphrey was present to provide project updates.

Set Date of Next Meeting

The next meeting is set for Thursday, March 9, 2023 unless cancelled, and will be held at the Douglas County Economic Development Authority Office.

Adjournment

Mr. Watts made a motion to adjourn the meeting; Mr. Williams seconded the motion. All members present voted in favor of the motion. The meeting was adjourned at 9:55am.

Leslie Choo, Chairman
Development Authority of the City of
Douglasville, Georgia

Chelsea Jackson, Secretary/Treasurer
Development Authority of the City of
Douglasville, Georgia

03/07/2023

REVENUE AND EXPENDITURE REPORT FOR CITY OF DOUGLASVILLE
PERIOD ENDING 03/31/2023

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

GL NUMBER	DESCRIPTION	YTD BALANCE 03/31/2023	AVAILABLE BALANCE
Fund 314 - CITY OF DOUGLASVILLE DEV. AUTHORITY			
Revenues			
Dept 7511			
314-7511-38.99005	MISC REVENUE	0.00	0.00
314-7511-39.33004	DDA BOND ISSUANCE FEES	97,750.00	(97,750.00)
314-7511-39.33300	PROC GLT LIAB/OTHER BOND PROC	0.00	0.00
314-7511-39.33304	DOUGLASVILLE DEVELOPEMENT AUTH	0.00	0.00
Total Dept 7511		97,750.00	(97,750.00)
TOTAL REVENUES		97,750.00	(97,750.00)
Expenditures			
Dept 7511			
314-7511-52.11230	LEGAL	32,238.50	12,761.50
314-7511-52.11290	OTH PROFESSIONAL SERVICES	121,375.00	(21,375.00)
314-7511-52.33100	OTH PUR SVCS/GEN LIAB-INSURANCE	0.00	4,375.00
314-7511-52.33700	OTH PUR SVCS-EDU/TRAINING	0.00	1,000.00
314-7511-61.15010	TRANSFER TO FUND 100	9,000.00	3,000.00
Total Dept 7511		162,613.50	(238.50)
TOTAL EXPENDITURES		162,613.50	(238.50)

% BDGT
USED

0.00
100.00
0.00
0.00

100.00

100.00

71.64
121.38
0.00
0.00
75.00

100.15

100.15
